

Budget Strategy - Movement from 2017/18 Approved Budget to 2018/19 Base

		£000
Net Budget - 2017/18		0
Inflationary Pressures		
Pay Inflation (1.5%)	181	
Pay Increments	132	
Pension Scheme Revaluation 2016	37	
Contract Inflation (p.a.)	120	
Internal Drainage Board (2%)	9	
	<hr/>	479
Corporate Funding Changes		
Reduction in Revenue Support Grant	543	
Interest	-124	
Capital Financing	-2,053	
Reduced New Homes Bonus	546	
Council Tax Base / Collection Fund	-144	
Council Tax income	-233	
Reserves Movements - net	6	
Reduction - other grants	111	
	<hr/>	-1,348
Previously Approved Service Changes		
District Council elections 2019 - preparation costs	30	
Economic Development - apprenticeships	-38	
	<hr/>	-8
Movement in Contributions To/(From) Reserves		1,451
Forecast 2018/19 Budget Deficit Before Growth and Savings Proposals		<u>574</u>